

**Balance Sheet, IFRS***(Amounts in GEL unless otherwise stated)*

	30-Sep-08 (Unaudited)	31-Dec-07 (Audited)	Change, %
Property, plant and equipment	12,130,573	-	n/a
Intangible assets	2,002	-	n/a
Deferred income tax assets	24,022	24,022	0%
Total non-current assets	12,156,597	24,022	50,506%
Assets held for sale	1,086,539	-	n/a
Trade and other receivables	19,664,481	-	n/a
Bank deposits	40,689,235	-	n/a
Cash and cash equivalents	9,194,023	1,590,229	478%
Total current assets	70,634,278	1,590,229	4,342%
Total assets	82,790,875	1,614,251	5,029%
Share capital	12,500,000	308,000	3,958%
Share premium	67,374,112	1,495,000	4,407%
Treasury Shares	(53,500)	(58,000)	(8%)
Retained earnings/(accumulated deficit)	2,529,165	(136,126)	n/a
Total equity	82,349,777	1,608,874	5,018%
Trade and other payables	441,098	5,377	8,104%
Total current liabilities	441,098	5,377	8,104%
Total liabilities	441,098	5,377	8,104%
Total equity and liability	82,790,875	1,614,251	5,029%

**Income Statement, IFRS***(Amounts in GEL unless otherwise stated)*

	Q3-2008 (Unaudited)	Q2-2008 (Unaudited)	Change, %
Operating revenue	-	-	n/a
Non-operating revenue	2,234,544	1,523,988	47%
Total revenue	2,234,544	1,523,988	47%
Professional services	(105,131)	(117,829)	(11%)
Payroll	(114,297)	(104,159)	10%
FX gain/(loss)	(133,044)	(100,166)	33%
Bank commissions	(21,616)	(876)	2,366%
Rent	(16,885)	(19,149)	(12%)
Depreciation of property, plant and equipment	(4,737)	(3,567)	33%
Business trips	(6,391)	(190)	3,264%
Other expenses	(20,916)	(1,855)	1,027%
Total expenses	(423,017)	(347,792)	22%
Profit/(loss) before income tax	1,811,527	1,176,195	54%
Income tax expense	(275,221)	(166,502)	65%
Profit/(loss) for the period	1,536,306	1,009,693	52%